

General Fund Financial Monitoring Statement

April 2016 to June 2016

Service Area	Original Budget	Forecast Outturn	Variance
	£000	£000	£000
Housing Committee	1,753	1,841	88
Community Services Committee	4,323	4,302	(21)
Environment & Sustainability Committee	3,015	3,090	75
Corporate and Business Services	786	1,050	264
Planning Committee	1,361	1,361	0
Licensing Committee	50	50	0
Regulatory Committee	39	39	0
Strategic Maintenance Plan	88	57	(31)
Savings Target	(300)	0	300 Note 1
Net expenditure on services	11,115	11,790	675
Accounting adjustments			
Reversal of depreciation charges	(2,040)	(2,040)	0
Cost of capital charge to HRA	(43)	(43)	0
Revenue contributions to capital expenditure	175	175	0
Transfer to/(from) reserves			
Insurance reserve	(70)	(70)	0
Treasury and financing:			
Investment income	(224)	(62)	162
Capital financing costs	1,524	1,524	0
Minimum Revenue Provision	198	198	0
Government Grants (Non service specific)			
New Homes Bonus	(2,011)	(2,014)	(3)
Other Grants	(27)	(27)	0
Net General Fund Expenditure	8,597	9,431	834
Contribution to / (Use of) Working Balance	(1,352)	(2,186)	(834)
Budget Requirement	7,245	7,245	0
Revenue Support Grant	(750)	(750)	0
Business rates retention	(2,500)	(2,500)	0
Transfer to/from Collection Fund:			
Share of Council Tax surplus for prior years	(185)	(185)	0
Share of Business Rates surplus for prior years	1,153	1,153	0
Council Tax Demand	4,963	4,963	0

Key:

Original Budget - Approved at Full Council on 11 February 2016

Forecast Outturn - Officer prediction of the year end position based on activity in the year to date

Notes:

- 1 Savings have been identified as per paragraph 2.6 of main report. These savings have been shown against the relevant committee area in the above table.