

AGREEMENT
Landlord's Agreement

THIS AGREEMENT is made the XXX day of XXX BETWEEN XXX("the Landlord") and Runnymede Borough Council of Runnymede Civic Centre Station Road Addlestone Surrey KT15 2AH ("the Council")

WHEREAS:

- (1) The Landlord the Tenant and the Council have entered into an Agreement for Bond dated XXX
- (2) The following terms are agreed between the Council and the Landlord in consideration of the Landlord being accepted on the Council's Direct Lettings Service

1. The Property

This Agreement shall relate to the letting of XXX ([together known as] the Property)

2. The Period

The period of 2 years [minimum of 2 years] from [XXX] to [XXx] ('the Period')

3. The Incentive

In consideration of the Landlord letting the Property for the Period to a Tenant nominated by the Council, the Council agrees to pay the Landlord the sum of £2000 payable as to 50% on the date of this Agreement and the balance 50% within 21 days of the expiry of the Period.

If the Landlord has received from the Council any rent in advance payment at the commencement of a tenancy and after the termination of the tenancy receives any housing benefit payment in excess of the total rent payable for the period of the tenancy ('Excess Payment') the Council shall recover the Excess Payment from the Landlord and in recovering the Excess Payment shall be entitled to retain all or any part of the final part of the incentive payment.

For the avoidance of doubt the second payment of 50% shall not be payable if the tenancy agreement is terminated or otherwise determined before the expiry of the Period

SIGNED _____ DATE: _____
(the Landlord)

SIGNED _____ DATE _____
(for the Council)

SAMPLE