

**Runnymede Borough Council**  
**Community Infrastructure Levy**  
**Draft Instalments Policy**

This Policy is made in line with Regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended).

The Community Infrastructure Levy will be payable as follows: -

<b>CIL Liability (£)</b>	<b>Number of Instalments</b>	<b>Amount or Proportion of CIL Payable in any Instalment and Timing of Instalment</b>
Less than £,50,000	1	Full payment required within 60 days of commencement date.
£50,000 to £500,000	2	First instalment representing 50% of the total payable within 90 days of commencement date.  Balance payable within 360 days of commencement date.
£500,000 to £1,000,000	3	First instalment representing 25% of the total payable within 90 days of commencement date.  Additional 25% of the total payable within 360 days of commencement date.  Balance payable within 540 days of commencement date.
£1,000,000 to £2,000,000	4	First instalment representing 25% of the total payable within 90 days of commencement date.  Additional 25% of the total payable within 360 days of commencement date.  Additional 25% of the total payable within 540 days of commencement date.  Balance payable within 720 days of commencement date.
Greater than £2,000,000	5	First instalment representing 20% of the total payable within 90 days of commencement date.

		Additional 20% of the total payable within 360 days of commencement date.  Additional 20% of the total payable within 540 days of commencement date.  Additional 20% of the total payable within 720 days of commencement date.  Balance payable within 1,080 days of commencement date.
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Note: For all development, commencement date will be taken to be the date advised by the developer in the commencement notice under CIL Regulation 67.

This instalments policy takes effect on 1 November 2020 (target date)